

**FOR IMMEDIATE RELEASE  
SEPTEMBER 16, 2019**

**Ruidoso Home Sales Sizzle in August**

*Ruidoso/Lincoln County Association of REALTORS® Reports on Latest Housing Market Activity*

Residential sales within the Ruidoso and Alto area jumped thirty-six percent over July 2019 for a total of 61 homes according to the Multiple Listing Service Report from the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) which reports on all areas with the MLS.

Of the homes sold last month, the majority was priced up to \$199,999 (44 percent). Another 21 percent were priced between \$200,000 and \$299,999; 14 percent were priced between \$300,000 and \$399,999 and the remaining 21 percent of the homes sold were priced over \$400,000.

Housing inventory still remains below 2018 levels. It reached a 3.8-months' supply in August compared to 4.4 months a year earlier. So far in 2019, July and August marked the peak of inventory.

"When inventory is below six to eight months, it is considered a sellers' market. But prospective buyers shouldn't let that deter them from looking," said Sean Simpson, President of the Ruidoso/Lincoln County Association of REALTORS®. "In the Ruidoso area, homes come on the market every day, at all different price points. August had 595 active listings, over 100 of which were new listings. That is still a lot to choose from for anyone interested in buying."

Days on market continues to fall with the average for August at 143 a thirty-two percent decrease over August of 2018.

**RLCAR Multiple Listing Service Report: Home Sales Recap**

August 2019	Ruidoso	Alto Lakes, Outlaw, Kokopelli	Alto to Bonito River	Rest of Lincoln County
Total Month Sales	41 (19% decrease)	11 (0% increase)	9 (78% decrease)	12 (42% decrease)
Average Price	\$209,596 (16% decrease)	\$504,309 (42% decrease)	\$272,722 (32% decrease)	\$306,750 (52% increase)
Median Price	\$170,000 (32% decrease)	\$426,800 (64% decrease)	\$205,000 (1% increase)	\$302,250 (64% increase)

*\*Percentage increases are based on 2018 year-over-year comparisons*

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS for the period of 8/1/2019 – 8/31/2019. RLCAR does not guarantee and is no way responsible for its accuracy.

**About RLCAR**

The Ruidoso/Lincoln County Association of REALTORS® is the Voice For Real Estate™ in Lincoln County. RLCAR is composed of over 200 REALTOR® members in 59 offices who are involved in residential and commercial real estate,



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as well as short and long term property management, and real estate appraisal throughout Lincoln County. Our members proudly serve Lincoln County for their real estate needs, but more importantly they are vibrant citizens of each of their communities throughout the county. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR), the nation's largest trade association.