

**FOR IMMEDIATE RELEASE**  
**APRIL 18, 2019**

### **Spring Buying Season Kicks Off With Year-Over-Year Increases**

*Ruidoso/Lincoln County Association of REALTORS® Reports on Latest Housing Market Activity*

Home buyers started their spring shopping in March, causing a five percent year-over-year increase in home sales for a total of 59 homes sold, according to the Multiple Listing Service Report from the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) which reports on all areas contained within the MLS. The average sales prices rose nearly four percent, with an average price of \$233,953 and a median of \$194,500. Months of inventory continued to remain scarce with just 4.7 months available, and March closed with 44 sales still pending.

“If you’re in the market for buying and selling a home in Lincoln County now is the time,” said Sean Simpson, RLCAR’s 2019 President. “If you find what you are looking for time is of the essence; certain priced inventory is going very quickly. It’s, also, a great time to sell, with certain price ranges in high demand.”

In March, 55.9 percent of homes sold were those priced under \$200,000 while 39 percent were priced between \$200,000 and \$500,000 and 5.1 percent over \$500,000.

#### **RLCAR Multiple Listing Service Report: Home Sales Recap**

Mar. 2019	Ruidoso	Alto Lakes, Outlaw, Kokopelli	Alto to Bonito River	Rest of Lincoln County
Total Month Sales	35 (14.3% decrease)	7 (12.5% decrease)	10 (66.7% increase)	7 (71.4% increase)
Average Price	\$206,774 (9% increase)	\$417,271 (22.4% increase)	\$262,170 (33.5% decrease)	\$146,214 (8.7% increase)
Median Price	\$192,000 (20.3% increase)	\$327,500 (11.6% increase)	\$177,250 (97.4% decrease)	\$135,000 (1.1% increase)

*\*Percentage increases are based on 2018 year-over-year comparisons*

#### **About RLCAR**

The Ruidoso/Lincoln County Association of REALTORS® is the Voice For Real Estate™ in Lincoln County. RLCAR represents over 170 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR), the nation’s largest trade association.



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This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS for the period of 3/1/2019 – 3/31/2019. RLCAR does not guarantee and is no way responsible for its accuracy.