

**FOR IMMEDIATE RELEASE**  
**MARCH 18, 2019**

**New Listings in Lincoln County Jumped in February**

*Ruidoso/Lincoln County Association of REALTORS® Reports on Latest Housing Market Activity*

There were 79 homes and condos added to the market during the month of February in Lincoln County, over a 25 percent jump from the previous month but down 5 percent from February 2018 according to the Ruidoso/Lincoln County Association of REALTORS® Multiple Listing Service (MLS).

Even with a 25 percent increase in homes listed in February, there is a strong demand for more homes.

There were 34 homes and condos sold during the month of February, down thirty percent from a year ago and down fourteen percent from the previous month.

Inventory continues to remain lower than normal for this market. There were 449 homes and condos available for sale at the end of February in Lincoln County, down 23 percent from last February.

In February, 71 percent of the homes sold were priced under \$199,999 while another 21 percent were those priced between \$200,000 and \$499,999. The remaining 8 percent of homes sold were priced over \$500,000.

**RLCAR Multiple Listing Service Report: Home Sales Recap**

Feb. 2019	Ruidoso	Alto Lakes, Outlaw, Kokopelli	Alto to Bonito River	Rest of Lincoln County
Total Month Sales	19 (32% decrease)	2 (350% decrease)	6 (50% increase)	7 (29% increase)
Average Price	\$181,087 (21% decrease)	\$302,500 (31% decrease)	\$206,538 (11% increase)	\$137,143 (2% increase)
Median Price	\$132,500 (30% decrease)	\$302,500 (5% decrease)	\$126,000 (3% increase)	\$146,000 (22% increase)

*\*Percentage increases are based on 2017 year-over-year comparisons*

**About RLCAR**

The Ruidoso/Lincoln County Association of REALTORS® is the Voice For Real Estate™ in Lincoln County. RLCAR represents over 170 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR), the nation's largest trade association.

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS for the period of 2/1/2019 – 2/28/2019. RLCAR does not guarantee and is no way responsible for its accuracy.