

May Lincoln County, New Mexico Housing Trends

Housing market numbers reported to the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) for May 2018.

“57 home sales have been reported for May 2018,” according to RLCAR President Cynthia Clayton Davis “This is the highest number of May sales reported since May 2013 and is 11.8% higher than last year’s record of 51 May sales.”

The average days on the market for a property in May was 233 – a small rise compared to 229 days in April 2018, but not the highest so far this year at 278 for the month of February. The good news for buyers is that there are more active listings in May (626) than reported in April (597).

January 2018

of active listings: 555
Sales: 41
Median Price: \$190,000
Average days on market: 195

February 2018

of active listings: 544
Sales: 42
Median Price: \$198, 767
Average days on market: 278

March 2018

of active listings: 579
Sales: 52
Median Price: \$203,000
Average days on market: 214

April 2018

of active listings: 597
Sales: 50
Median Price: \$172,500
Average days on market: 229

May 2018

of active listings: 626
Sales: 57
Median Price: \$166,000
Average days on market: 233

May’s increase in the number of sales results in an increase in volume too. The May 2018 volume of \$13,488,300, almost \$2.5 million more than the May 2017 reported volume of \$11,036,750.