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FOR IMMEDIATE RELEASE
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Total Home Sales, Prices Continue Moderate Increase as the Third Quarter Begins
Ruidoso/Lincoln County Association of REALTORS® Reports on June’s Housing Market Activity

The Lincoln County area housing market is continuing to outpace last year, as summer gets into full swing. “60 home sales were reported for June 2018,” according to RLCAR President Cynthia Clayton Davis. Low supply has not deterred buyers, pushing the total home sales for the last six months of 2018 to 306 a fourteen percent (14%) increase over 2017. The month ended with 33 home sales pending.

The average days on the market for a property in June was 208 – an 18% increase compared to 176 days in June 2017, but not the highest so far this year at 278 for the month of February. The good news for buyers is that there are more active listings in June (658) than reported in May (626).

June’s increase in the number of sales results in an increase in volume too. The June 2018 volume of \$14,723,809, almost \$2.2 million more than the June 2017 reported volume of \$12,539,732.

RLCAR Multiple Listing Service Report: Home Sales Recap

	Ruidoso June 2018	Alto Lakes, Outlaw, Kokopelli June 2018	Alto to Bonito River June 2018	Rest of Lincoln County June 2018
Total Month Sales	33 (18% decrease)	9 (11% increase)	7 (14% increase)	11 (18% increase)
Average Price	\$193,437 (6% increase)	\$576,556 (52% increase)	\$185,843 (25% decrease)	\$168,227 (19% decrease)
Median Price	\$153,000 (4% increase)	\$596,000 (61% increase)	\$125,000 (49% decrease)	\$150,000 (23% decrease)

**Percentage increases are based on 2017 year-over-year comparisons*

About RLCAR

The Ruidoso/Lincoln County Association of REALTORS® represents over 180 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS. RLCAR does not guarantee and is not responsible for its accuracy.