

**FOR IMMEDIATE RELEASE
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Home Sales, Prices in Lincoln County Continue to Climb
Ruidoso/Lincoln County Association of REALTORS® Reports on Latest Housing Market Activity

With the summer buying season on the horizon home sales in Lincoln County climbed over ten percent compared to this month last year for a total of 56 sales, according to the Multiple Listing Service Report from the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) which reports on all areas contained within the MLS. Average sales price increased four percent year-over-year, with the average price rising to \$234,160. Average days on market dropped over nine percent to 210. Months of inventory continued its streak of remaining low, with April reporting just 5.7 months available.

In April, the majority of homes sold in Lincoln County were those priced under \$200,000 with this segment making up 60.8 percent of the market. An additional 32.1 percent of the homes sold were those priced between \$200,000 and \$500,000 and the remaining 7.1 percent of homes sold were those priced over \$500,000.

“While inventory has remained low, it is clear more and more people are still finding homes that meet their needs which has caused this increase in home sales,” said Sean Simpson RLCAR’s 2019 President. “Prices will likely continue to grow as demand increases this summer.”

In New Mexico, total home sales decreased 24 percent for a total of 2,027 homes sold. The median price of a home sold in the state was \$210,000 compared to \$205,000 in March, a 2.4 percent increase. Median price means half the properties sold for more; half for less.

RLCAR Multiple Listing Service Report: Home Sales Recap

April 2019	Ruidoso	Alto Lakes, Outlaw, Kokopelli	Alto to Bonito River	Rest of Lincoln County
Total Month Sales	39 (15% increase)	7 (57% increase)	5 (20% increase)	5 (100% decrease)
Average Price	\$225,476 (4% increase)	\$385,429 (43% decrease)	\$211,180 (67% decrease)	\$113,100 (5% increase)
Median Price	\$159,000 (13% decrease)	\$337,500 (3% decrease)	\$168,000 (100% decrease)	\$100,000 (21% increase)

**Percentage increases are based on 2017 year-over-year comparisons*

About RLCAR

The Ruidoso/Lincoln County Association of REALTORS® is the Voice For Real Estate™ in Lincoln County. RLCAR represents over 170 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR), the nation’s largest trade association.

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS for the period of 4/1/2019 – 4/30/2019. RLCAR does not guarantee and is no way responsible for its accuracy.