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**FOR IMMEDIATE RELEASE
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End of Summer Sales Increase

Ruidoso/Lincoln County Association of REALTORS® Reports on August’s Housing Market Activity

Area home sales in August show a significant uptick over last month with a total of 84 homes sold during the month, a 38 percent increase. The average sales price went up over 20 percent to \$322,324 and days on market fell nearly 22 percent to 189, according to the Multiple Listing Service (MLS) from the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) which reports on all areas contained within the MLS. There were 64 home sales still pending at the end of August.

“We continue to see increases in prices and sales this year”, said Cynthia Clayton Davis, President of RLCAR. “The total number of sales continue to rise compared to 2017”.

Right at 50 percent of the homes sold in August were those priced under \$200,000. Homes priced between \$200,000 and \$500,000 made up 33 percent of the month’s sales while homes over \$500,000 accounted for 17 percent of the homes sold in August

In New Mexico, total sales increased over 45 percent for a total of 3155. The median price of a home sold in the state was \$206,950, the second highest reported this year.

RLCAR Multiple Listing Service Report: Home Sales Recap

	Ruidoso August 2018	Alto Lakes, Outlaw, Kokopelli August 2018	Alto to Bonito River August 2018	Rest of Lincoln County August 2018
Total Month Sales	49 (26% increase)	12 (14% decrease)	15 (6% decrease)	8 (50% decrease)
Average Price	\$243,447 (25% increase)	\$690,317 (77% increase)	\$355,373 (12% increase)	\$225,304 (15% increase)
Days on Market	161 (24% decrease)	255 (26% increase)	229 (16% decrease)	193 (34% decrease)

**Percentage increases are based on 2017 year-over-year comparisons*

About RLCAR

The Ruidoso/Lincoln County Association of REALTORS® represents over 180 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS. RLCAR does not guarantee and is not responsible for its accuracy.