



Ruidoso/Lincoln County Association of REALTORS®
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FOR IMMEDIATE RELEASE
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3rd Quarter Sales Increase

Ruidoso/Lincoln County Association of REALTORS® Reports on Latest Housing Market Activity

The third quarter home sales continued their upward trajectory with the quarter boasting over a four percent increase. According to the Multiple Listing Service (MLS) Report from the Ruidoso/Lincoln County Association of REALTORS® (RLCAR), which reports on all areas contained within the MLS, 68 homes were sold in the area, with 58 sales still pending at the close of September. Inventory for the area remains low with 4.8 months available. Additionally, the average home price increased year-over-year by six percent to \$262,758 and the median price increased over twelve percent to \$206,375

Homes priced \$199,000 or less made up 50 percent of sales, where homes priced between \$200,000 and \$499,000 accounted for 44.1 percent of sales. The remaining home sales – 5.9 percent – were priced at \$500,000 and up. September reported 614 listings actively on sale and 60 new listings.

In New Mexico, total sales increased nearly sixty percent for a total of 2682. The year to date median price of a home sold in the state was \$200,00.

RLCAR Multiple Listing Service Report: Home Sales Recap

	Ruidoso September 2018	Alto Lakes, Outlaw, Kokopelli September 2018	Alto to Bonito River September 2018	Rest of Lincoln County September 2018
Total Month Sales	39 (31% decrease)	10 (30% increase)	13 (23% decrease)	6 (17% decrease)
Average Price	\$195,185 17% decrease)	\$484,000 (6% increase)	\$322,229 (13% increase)	\$203,733 (35% increase)
Days on Market	136 (26% decrease)	259 (54% increase)	202 (25% decrease)	365 (38% decrease)

**Percentage increases are based on 2017 year-over-year comparisons*

About RLCAR

The Ruidoso/Lincoln County Association of REALTORS® represents over 180 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS. RLCAR does not guarantee and is not responsible for its accuracy.