

**FOR IMMEDIATE RELEASE**  
**DECEMBER 18, 2018**

**November Home Sales Outpace 2017**

*Ruidoso/Lincoln County Association of REALTORS® Reports on Latest Housing Market Activity*

Despite the cooler autumn weather, home buyers still continued to purchase homes in record numbers in November, with 75 homes sold during the month, nearly an eleven percent year-over-year increase according to the Multiple Listing Service Report from the Ruidoso/Lincoln County Association of REALTORS® (RLCAR), which reports on all areas contained within the MLS. Average and median prices also experienced an increase over 2017, with a over six percent rise in the average price to \$268,634 and a nine percent increase in the median to \$209,000. The month ended with 32 sales still pending.

Homes in November spent an average of 210 days on the market, forty-six days less than November last year, and inventory remained low with just 4.4 months available. To date, a total of 676 homes have sold in Lincoln County this year, an eight percent year-over-year increase.

The breakdown of sales per price range in November saw little change from the previous month. In November, the majority of homes sales, 48 percent of homes sold were those priced under \$200,000, while approximately 44 percent of home sales were those priced between \$200,000 and \$500,000. The remaining 8 percent were those homes priced over \$500,000.

**RLCAR Multiple Listing Service Report: Home Sales Recap**

	<b>Ruidoso November 2018</b>	<b>Alto Lakes, Outlaw, Kokopelli November 2018</b>	<b>Alto to Bonito River November 2018</b>	<b>Rest of Lincoln County November 2018</b>
Total Month Sales	46 (19% increase)	9 (44% decrease)	9 (33% decrease)	11 (44% increase)
Average Price	\$231,502 (17% increase)	\$521,017 (16% increase)	\$356,767 (10% decrease)	\$124,880 (0.2% decrease)
Median Price	\$201,250 (26% increase)	\$308,500 (25% decrease)	\$260,000 (55% decrease)	\$127,000 (6% decrease)

*\*Percentage increases are based on 2017 year-over-year comparisons*

**About RLCAR**

The Ruidoso/Lincoln County Association of REALTORS® represents over 180 REALTOR® members. RLCAR membership services the Lincoln County area. RLCAR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR), the nation's largest trade association.

This analysis of the Lincoln County New Mexico housing market has been provided by the Ruidoso/Lincoln County Association of REALTORS® (RLCAR) based on data provided by the RLCAR MLS. RLCAR does not guarantee and is not responsible for its accuracy.